

Explanation of variances 2019/20 – pro forma
 Name of smaller authority: LETCOMBE REGIS PARISH COUNCIL
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £500);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	116,158	96,050					
2 Precept or Rates and Levies	21,178	21,178	0	0.00%	NO		
3 Total Other Receipts	6,672	2,464	-4,208	63.07%	YES		Burial fees reduced by £266, Register advertising by £40, No Wayleave payment £42, VAT refunds by £2,373 Purchases VH Project purchases by £1,479 No Big Lottery Grant by £100. However interest increased by £92. Making up the £4,208 difference (surplus finance was transferred from the current account to the deposit account thus increasing the interest over the previous year)
4 Staff Costs	8,654	7,642	-1,012	11.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,304	16,492	-22,812	58.04%	YES		The following amounts decreased: Office expenses by £35, Miscellaneous costs by £457, Unbanked cheques by £928, Community Grants by £750, Playground refurbishment costs by £480, Register costs by £463, Website costs by £346. Wardens payments by £482, Burial Ground maintenance by £1,491, MG Maintenance by £2,632, Village Hall Project by £2,137, and Big Lottery payments by £17,588. The following payments increased: Mobile phone payments increased by £189, Room Hire by £117, Insurance by £9, Audit fees by £94, Training by £758, Subscriptions by £50, Election Expenses by £100, VH Trustees maintenance grant by £276, Defibrillator Training £100, McAfee £95, Burial Ground Planning Application £348. Refund of Burial Fee £125, Defibrillator costs £78, Christmas tree £60, VH Project £54, Equipment purchases, £2,514. Making up the total difference of £22,812.
7 Balances Carried Forward	96,050	95,558	-492	0.51%	NO		
8 Total Cash and Short Term Investments	96,238	95,746	-492	0.51%	NO		
9 Total Fixed Assets plus Other Long Term Investment	650,035	654,479	4,444	0.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 4.53537 4.51214

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB